Meet the Network
The Starr Foundation Gives New York Law School $20 Million in Honor of Maurice “Hank” Greenberg ’50

New York Law School has received a $20 million gift from The Starr Foundation for its Breaking New Ground. Again. capital campaign. The gift—the largest ever received by the Law School and among the top 20 gifts ever given to any law school—will be used to support student scholarships and programs. The Starr Foundation’s gift comes just one year after the Law School opened the doors to its new state-of-the-art academic building located at 185 West Broadway.

“The directors of the Foundation are delighted to make this gift in honor of our longtime chairman, Hank Greenberg,” said Florence A. Davis, President of The Starr Foundation. “Hank wasn’t born with a silver spoon in his mouth—he was able to attend college and then New York Law School because of scholarship support he received after service in the U.S. Army during World War II. As a successful leader in business and philanthropy, one of Hank’s highest priorities is to help the next generations of students who could not otherwise afford higher education.”

Dean Richard A. Matasar notes that the gift will fund “collaborative learning projects with a real-world impact where students gain experience and expertise in areas such as financial services, where Mr. Greenberg has been a global leader for his entire career, business, information law, international law, public service, and real estate.”

Did you know?
New York Law School has partnered with Harvard Law School to host Future Ed, a yearlong contest of ideas about legal education in order to surface operational alternatives to the traditional law school business model and to identify concrete steps for the implementation of new designs. (See www.nyls.edu/FutureEd for more information.)

The Starr Foundation is one of the largest private foundations in the United States and makes grants in a number of areas, including education, medicine and health care, human needs, public policy, culture, and the environment. Established in 1955 by Cornelius Vander Starr, founder of C.V. Starr & Co., and other companies later combined into American International Group, Inc. (AIG), the Foundation is currently chaired by New York Law School alumnus Maurice R. (Hank) Greenberg ’50. Mr. Greenberg is also Chairman and CEO of C.V. Starr & Co., Inc. Mr. Greenberg became President and CEO of AIG in 1967 and retired as Chairman and CEO of AIG in 2005.
Gala

SAVE THE DATE

Wednesday, November 10, 2010
Pier Sixty at Chelsea Piers

Honoring
Diane Abbey
Founder, The Diane Abbey Law Center for Children and Families

Bruce A. Colbath ’85
Partner, Weil, Gotshal & Manges LLP

Steven M. Klosk ’87
President and CEO, Cambrex Corporation

Cocktail Reception and Silent Auction:
6:00 p.m.–7:00 p.m.

Dinner, Award Presentation, and Dancing:
7:00 p.m.–10:00 p.m.

For further information, please contact
the Office of Development and Alumni Relations
at 212.431.2800 or visit our Web site at
CONNECTIONS

Gala Honorees

Diane Abbey, Bruce A. Colbath ’85, Steven M. Klosk ’87

Champagne will flow, toasts will be made, and three very special members of the New York Law School community will be honored at the annual New York Law School Gala, Wednesday, November 10, 2010 at Pier Sixty at Chelsea Piers. The Gala is both a fund-raiser for the Law School’s scholarship fund and the Diane Abbey Law Center for Children and Families and an opportunity to recognize the contributions of Diane Abbey, Bruce A. Colbath ’85, a partner at Weil, Gotshal & Manges LLP; and Steven M. Klosk ’87, President and CEO of Cambrex Corporation.

“We feel we have the Law School to thank for the successful career Arthur has had, and the life we’ve enjoyed together.”

That life together began when the two met on Jones Beach when she was just 16 and a student at Hempstead High School and he was a sophomore at Hofstra University. After their marriage and her graduation from Adelphi College in 1959, while Arthur attended New York Law School, Mrs. Abbey taught English as a Second Language at Theodore Roosevelt High School in the Bronx. It was there that her lifelong passion for helping children was born.

After leaving teaching to raise two children of her own, Leslie and Jonathan, Mrs. Abbey continued to work to better the lives of other children and families. As an educator for Planned Parenthood she spoke at schools, substance abuse centers, and afterschool centers. When she learned about New Alternatives for Children, an organization that provides a range of social services for disabled children and their families, she was galvanized. In addition to serving on the committee for their capital campaign, she established a volunteer corps for the agency to bring personal attention to babies that were never held and children that were read to rarely. That program has expanded into tutoring programs and summer programs for the children, and is now 300 volunteers strong. Mrs. Abbey has been involved with New Alternatives for Children for more than 20 years.

She also served on the board of the Brotherhood Synagogue and was instrumental in totally renovating the 1859 Friends Meeting House, which now houses the synagogue.

“The Center at the Law School,” Mrs. Abbey notes, “is the fulfillment of a dream that combines Arthur’s interest in law and mine in the welfare of children. It’s a place where our shared interest in social values can come together.”

Diane Abbey

Although Diane Abbey has devoted much of her life to helping disadvantaged children, she says, “Quite frankly, I was shocked,” to learn she had been named one of three honorees for the New York Law School Gala. “I find it very exciting to have been chosen. So many people have worked so hard over the years to transform the School into the first rate academic institution that it is.”

Mrs. Abbey had just returned from a 25-day trip to the Middle East—including Dubai, Tunisia, Lebanon, Cyprus, Israel, and Egypt—and was already planning a meeting with Professor Carlin Meyer to hear about the latest plans for the Diane Abbey Law Center for Children and Families. Directed by Professor Meyer, the Center is the gift of the Abbeys to the Law School—an expression of gratitude, Mrs. Abbey says.
Gala Honorees (continued)

Bruce A. Colbath ’85

Gala honoree Bruce Colbath was delighted to be chosen as the honoree emblematic of the Law School’s core value of fostering integrity and professionalism, but demurs at the notion that he alone deserves the honor.

“It’s what is required of this profession,” says Colbath, who was named a “Best Lawyer” in antitrust law in The Best Lawyers in America 2010. “Professionalism simply means developing a strong work ethic, putting the client first, and maintaining a sharp focus on the task at hand. Every lawyer at Weil Gotshal—and any successful lawyer—must embody professionalism or they won’t succeed.”

Colbath became a litigation partner at Weil, Gotshal & Manges LLP by maintaining high standards for himself and others. He has built a career primarily focused on class action litigation, consumer protection, and violations of antitrust law. Putting clients first is integral to Colbath’s professionalism. In one June week, Colbath was busy representing two clients contending with an investigation by the New York Attorney General, and had briefs due in other matters, including an opposition to a $5 billion claim submitted against one of his firm’s bankruptcy clients that required his sophisticated knowledge of antitrust law. Also that week, Colbath attended the fall merchandising strategy meetings of a client, who is a major retailer, and gave an antitrust compliance talk to senior marketing and merchandising staff.

As if high-octane weeks like this weren’t enough, Colbath maintains strong ties to both professional organizations and to the Law School. A member of the American Bar Association, Colbath is a vice-chair of the Consumer Protection Committee of the Antitrust Section. He’s also a senior editor of the ABA’s Consumer Protection Law Developments and the author of the Lanham Act False Advertising Chapter.

“Success is not only measured by what I achieve for myself, but what knowledge and experience I can pass on to the profession,” he says.

Inspired by “the excitement created by Dean Matasar,” Colbath has donated an extensive amount of his time to his alma mater by participating in past and current fund-raising, by giving talks to students and faculty, and by mentoring six incoming first-year students, with the twin goals of educating them on “what the profession entails post-graduation” and answering their questions.

“They can call me for advice on anything,” he says. “They might ask if I think that a certain summer job is a better fit for a future legal job and how they might approach getting that job.”

Colbath says that mentoring “espouses the type of involvement Dean Matasar has been encouraging alumni to embrace, particularly in the difficult market environment we’re experiencing.”

Colbath says he is “truly overwhelmed” by the progress New York Law School has achieved over the past 25 years. “It has elevated the School into a place of high regard within the New York and, hopefully, national legal communities. Dean Matasar and his staff have done wonders in engendering the level of excitement and enthusiasm that exists in the Law School community today.”

Steven M. Klosk ’87

The Law School’s core value of embracing innovation is perfectly illustrated by its graduate, Steve Klosk. Klosk is President and CEO of Cambrex, a company whose capital is innovation in pharmaceutical research and production. Cambrex produces bulk drug small molecules for customers bringing new therapeutics and generic drugs to market. Using proprietary polymeric drug delivery technology, Cambrex “taste masks” the active pharmaceutical ingredients (APIs) used in manufacturing drugs and delivers them to be used in sugarless and tasteless formulations for liquid suspensions, oral dissolving tablets, oral thin films, and gums. Cambrex is also one of only a few companies in the United States licensed to produce controlled substances, which are regulated by the Food and Drug Administration (FDA) and the Drug Enforcement Administration (DEA). It employs hundreds of chemists around the world to manufacture a large range of active pharmaceutical ingredients, controlled
substances, chiral amines, and fine chemicals with a variety of uses, including treating attention deficit hyperactivity disorder, GI disorders, pain management, and smoking cessation.

“Cambrex is focused on R&D to develop new and improved science, including green chemistry, and clean biocatalysts utilizing propriety enzymes,” Klosk says.

That cutting-edge R&D was recognized by the pharmaceutical industry at the international Convention on Pharmaceutical Ingredients, where the company was awarded the Silver Innovation Award in 2009 for its Continuous-Flow Microwave-Assisted Organic Synthesis technology.

“Continuous-flow microwave-assisted organic synthesis is the first scaled up system which enables organic synthesis to be completed in minutes or hours, versus traditional chemistry which takes days or weeks,” Klosk says. “It also reduces the use of solvent waste making the science far ‘greener’ and environmentally friendly.”

Innovation is necessary for a company like Cambrex, but Klosk says that embracing innovation is going to be increasingly important for the next generation of New York Law School graduates as well. “Ultimately, in order for U.S. businesses to compete, not-for-profit organizations to prosper, and law firms to serve their clients effectively, all organizations must embody innovation in order to keep growing and changing.”

Klosk says he “traveled an unusual path” since his graduation from the Law School. “My move from human resources, to legal and administrative responsibilities into a more involved role in mergers and acquisitions, and finally into operating roles with P&L responsibilities is unusual for a law school graduate and attorney,” he says.

He credits the education he received at New York Law School for his entrepreneurial and leadership-oriented success. “The skills I acquired at law school, namely, critical reading, analysis, writing, and oral communication skills, have helped me be an effective leader in a publicly traded corporation.”

Klosk says he is honored to be selected as an honoree by New York Law School. “I hope my path to my current role can be an example for recent New York Law School graduates as to how one can leverage the outstanding training and education one receives from the Law School into a successful career within the field of law and in a broader role in business.”

Maintaining close ties to the Law School is a result of his gratitude for his education and the pride he feels at the tremendous progress the School has achieved both from the very successful transformation of the School into a world-class teaching facility, and the role it plays in the New York City field of law and, now, nationally.”

“The enthusiasm and excitement of the new school environment is contagious and will help recruit some of the finest faculty and law school students available today.”

All monies raised from the Gala will be used to support the students and programming of the Diane Abbey Law Center for the children and families of New York City, and to fund scholarships throughout the School to enable talented, hard-working students, without regard to their personal means, to acquire a great legal education as the foundation for fruitful and meaningful lives.

There are several ways to participate in the Gala:
• Attend the festivities on November 10.
• Donate to the silent auction.
• Place an advertisement in the Gala Program.
• Make a tax-deductible gift.

For further information about the New York Law School Black-Tie Gala, please visit www.nyls.edu/gala2010, contact the Office of Development and Alumni Relations at 212.431.2800, or e-mail gala@nyls.edu.
New York Law School received a $550,000 gift from The Clearing Corporation Charitable Foundation—the first-ever gift of its kind given by the Chicago-based foundation to a law school. It will be used to endow scholarships for students enrolled full-time in the LL.M. in Financial Services Law program who seek valuable work experience.

Each recipient will receive a fellowship at a major financial institution, clearinghouse, exchange, or government agency.

“We are so thankful to The Clearing Corporation Charitable Foundation for their support of our LL.M. students and our teaching philosophy. One of the hallmarks of our program is a focus on real-world practice skills to enable practitioners to enhance their academic knowledge and expertise,” said Professor Ronald H. Filler, Director of the Center on Financial Services Law and of the LL.M. in Financial Services Law.

“The financial services industry is undergoing major legal, regulatory, and business changes globally,” said David Johnson, Foundation Board Member. “We believe that New York Law School’s approach to legal education—a commitment to instilling academic knowledge paired with practical know-how—will result in producing effective leaders for the financial services field.”

“I couldn’t have asked for a better legal education,” said Tim O’Neal Lorah ’96 at the Law School’s Annual Scholars Donor Luncheon in March 2010. Lorah is currently the Global Head of the Anti-Money Laundering Compliance Group at Morgan Stanley and an adjunct professor in New York Law School’s LL.M. in Financial Services Law program.

Lorah’s path to law school wasn’t exactly traditional. “My parents’ gift to us (my brothers and I) was a college education, something neither of them ever had.” Lorah attended Penn State and received his undergraduate degree in theater. He spent the next decade as an actor. At 33 years old, he left acting and became a 1L at New York Law School.

As a New York Law School scholarship recipient, Lorah chose to give back by becoming a donor. “I’ve been very fortunate in life for everything this school has given me. . . . I feel very strongly that it is now my duty to do the same for the next generation of students.”

Of creating the Harry (Ducky) & Lucille Lorah Scholarship Fund, Lorah said, “It is an honor to create an opportunity that lives on in the students here of tomorrow.”

To learn more about establishing a scholarship at New York Law School, please contact Suzanne Davidson, Associate Dean and Vice President for Development and Alumni Relations, at 212.431.2818 or suzanne.davidson@nyls.edu.
Explore the Graduate Programs at New York Law School

**LL.M./Certificate in Financial Services Law**

The Graduate Program in Financial Services Law opened in the fall of 2009. Students develop knowledge and expertise in the law, business, and regulation of the global financial services industry.

www.nyls.edu/FinanceLLM

**LL.M. in Real Estate**

The Graduate Real Estate Program provides students with a thorough grounding in the law, business, documentation, and regulation of real estate transactions, finance, and development.

www.nyls.edu/RealEstateLLM

**LL.M. in Taxation**

The Graduate Tax Program enables LL.M. students to build a firm foundation in tax and pursue a concentration in depth. The program emphasizes advanced training in tax research and practice-oriented writing, as well as practical experience through externships.

www.nyls.edu/TaxLLM

**M.A./Certificate in Mental Disability Law Studies**

The Online Mental Disability Law Program provides the knowledge and tools needed to represent and to bring about effective change in the lives and treatment of persons with mental disabilities.

www.nyls.edu/MDL

www.nyls.edu/gradprograms
Save the Dates
For Alumni:

October 18, 6:00 p.m.–7:30 p.m.
Financial Services Reception

October 18, 8:00 p.m.–10:00 p.m.
Dean’s Council Dinner (by invitation)

October 25, 12:30 p.m.–2:00 p.m.
Spotlight on Journalism and Politics with Martin Tolchin ’51

November 10, 6:00 p.m.–10:00 p.m.
Black-Tie Gala

Please visit www.nyls.edu/alumni for more information.